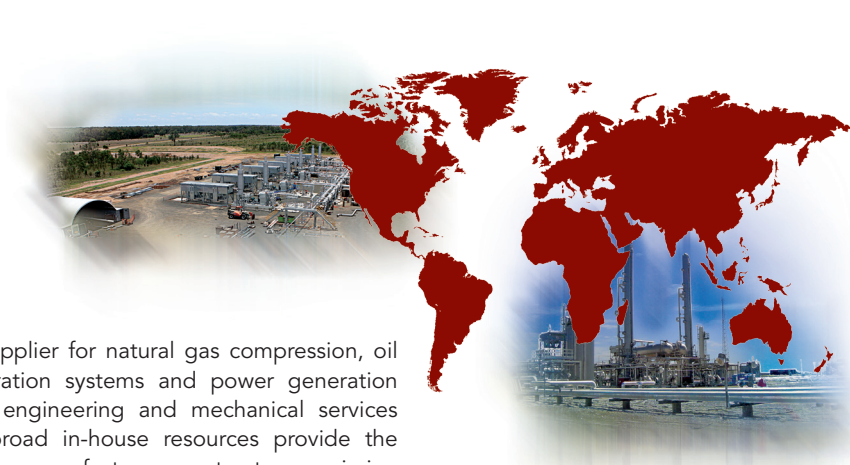


ENERFLEX

FIRST QUARTER FACT SHEET



snapshot

First Quarter Highlights:

- Generated revenue of \$353.3 million compared to \$355.7 million in the first quarter of 2013. The decrease of \$2.4 million or (0.1%) was a result of decreased revenue in Canada and Northern U.S. offset by increased revenue in Southern U.S. and Latin America, and International segments;
- Generated first quarter EBITDA of \$32.6 million, an increase of \$1.2 million over the first quarter of 2012;
- Recorded net earnings from continuing operations in the first quarter of \$15.4 million (\$0.20 cents per share), an increase of \$0.5 million over the same period last year; and
- Backlog of \$603.2 million is 35.0% lower at March 31, 2013 compared to the end of the first quarter of 2012; sequentially, backlog has decrease by \$80.0 million from December 31, 2012.

Enerflex is a single-source supplier for natural gas compression, oil and gas processing, refrigeration systems and power generation equipment – plus in-house engineering and mechanical services expertise. The Company's broad in-house resources provide the capability to engineer, design, manufacture, construct, commission and service hydrocarbon handling systems. Enerflex's expertise encompasses field production facilities, compression and natural gas processing plants, CO₂ processing plants, refrigeration systems and power generators serving the natural gas production industry.

Three Month Highlight Table

\$ million, except per share amounts and percentages (unaudited)	Three Months Ended March 31		
	2013	2012	% change
Revenue			
Canada and Northern U.S.	\$ 120.0	\$ 183.7	(34.7)
Southern U.S. and Latin America	115.4	112.8	2.3
International	117.9	59.2	99.2
Total revenue	353.3	355.7	(0.7)
Gross margin	61.0	62.3	(2.1)
Gross margin %	17.3	17.5	—
EBIT	22.8	21.6	5.6
EBITDA ⁽¹⁾	32.6	31.4	3.8
Net earnings (loss)			
Continuing	15.4	14.9	3.4
Discontinued	(0.5)	(0.8)	(37.5)
Earnings per share			
Continuing	0.20	0.19	5.3
Discontinued	(0.01)	(0.01)	—

fast facts

Year established
1980

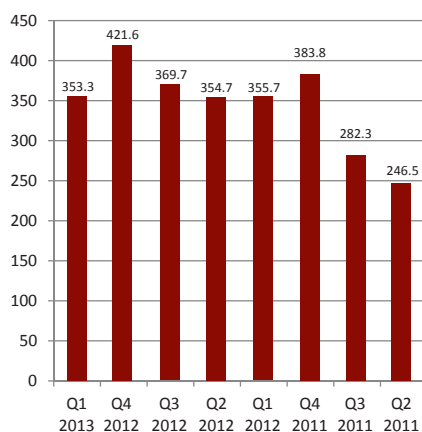
Business
Oil and Gas Service

Head Office
Calgary

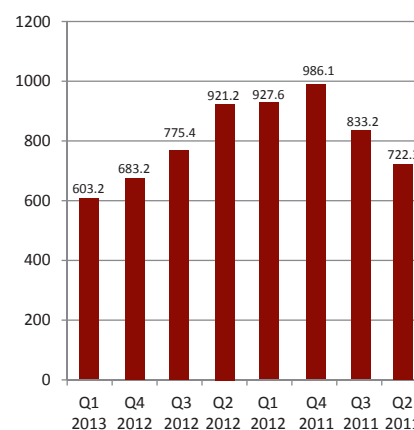
Employees
3,000

TSX
EFX

Revenue



Backlog ⁽¹⁾



⁽¹⁾ Earnings before Interest, Taxes, Depreciation and Amortization ("EBITDA"), and Backlog are non-GAAP measures that do not have a standardized meaning and therefore are unlikely to be comparable to similar measures presented by other issuers.

ENERFLEX

FIRST QUARTER FACT SHEET



officers

J. Blair Goertzen

Director
Officer of the Corporation
President and
Chief Executive Officer
Calgary, AB

D. James Harbilas

Officer of the Corporation
Vice President and
Chief Financial Officer
Calgary, AB

Jerauld Fraelic

Officer of the Corporation
President, Americas
Houston, TX

William Moore

Officer of the Corporation
President, International
Calgary, AB

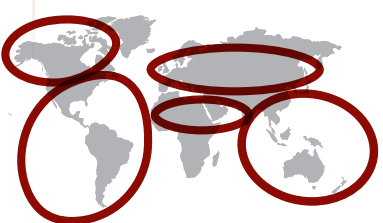
Greg Stewart

Officer of the Corporation
Vice President and
Chief Information Officer
Calgary, AB

Carol Ionel

Officer of the Corporation
Vice President, Human Resources
Calgary, AB

operations



Canada
United States
Argentina
Colombia
Australia
United Kingdom
Russia
United Arab Emirates
Egypt
Oman
Bahrain
Indonesia
Singapore

Business Segment Review

Engineered Systems – Engineers, fabricates and assembles standard and custom-designed compression packages, production and processing equipment and facilities, and power generation systems.

Service – Provides a complete line of mechanical services to the oil and gas industry through an extensive branch network in Canada, the United States, Australia, Indonesia and MENA.

Rentals – Provides a variety of rental and leasing alternatives for natural gas compression and power generation equipment.

Canada and Northern U.S.

Three Months Ended March 31,

(Unaudited)(\$Millions, except percentages)

	2013	2012	% change
Revenue	\$ 120.0	\$ 183.7	(34.7)
Engineered Systems	64.4	134.1	(52.0)
Service	40.4	39.6	2.0
Rental	15.2	10.0	52.0
EBIT	\$ 4.0	\$ 12.7	(68.5)
EBIT %	3.3	6.9	-

Southern U.S. and Latin America

Three Months Ended March 31,

(Unaudited)(\$Millions, except percentages)

	2013	2012	% change
Revenue	\$ 115.4	\$ 112.8	2.3
Engineered Systems	103.4	103.3	0.1
Service	12.0	9.5	26.3
EBIT	\$ 13.0	\$ 9.8	32.7
EBIT %	11.2	8.7	-

International

Three Months Ended March 31,

(Unaudited)(\$Millions, except percentages)

	2013	2012	% change
Revenue	\$ 117.9	\$ 59.2	99.2
Engineered Systems	101.6	43.9	131.4
Service	15.4	14.4	6.9
Rental	0.9	0.9	-
EBIT	\$ 5.8	\$ (0.9)	744.4
EBIT %	4.9	(1.5)	-

Regional Update

Canada and Northern U.S.

- Recorded bookings in the Alberta oil sands for the supply of modules and equipment.
- Lower bookings in the Canada and Northern U.S. is a result from weak natural gas prices.

Southern U.S. and Latin America

- Strong activity in liquids-rich U.S. gas basins gave rise to new orders for compression and processing equipment.
- Bookings for the first quarter of 2013 were higher than the comparative period of 2012.

International

- In Australia, there are numerous LNG projects in various stages of development with the potential for additional phases to be developed in the future.
- Primary areas of focus in the MENA region are Bahrain, Oman and the United Arab Emirates.

Quarterly Graph

Earnings Per Share

** EPS amounts are on a continuing basis.

